

ACTIVITY IN THE MARKET

Stock Trading Opens as Lively as Last Week.

Interest Well Diversified—London Again Furnishes a Higher Range of Prices for American Shares—Extreme Advances in the Steel Industry—Railway Issues Conspicuous

NEW YORK, Nov. 12.—Trading in the stock market was resumed this morning with nothing particular in the way of novelty in any of the news bearing upon the financial situation. The enormous activity which prevailed throughout last week's market was, however, repeated this morning. Interest was well diversified. So active was the early trading that in a large number of stocks it was impossible to fix the extreme opening quotations, which were, in consequence, bracketed.

An influence of some weight was the fact that London again furnished a much higher range of prices for American stocks and continued to buy heavily here.

Some of the more extreme advances in the early dealings were in Tennessee Coal and Iron, Federal Steel, and the other steel industrial.

In the railway list, Pennsylvania, Norfolk and Western, the Pacific stocks and the Southern Railway shares were conspicuous. The local traction issues were comparatively dull. People's Gas was a notable feature among the specialties, Pacific Mail being somewhat reactionary.

Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 1119 F Street.

Wm. v.	154	175	154	175
American Cotton Oil.....	27 1/2	27 1/2	27 1/4	27 1/4
American Sugar.....	13 1/2	13 1/2	13 1/4	13 1/4
American Tobacco.....	109	110	108 1/2	109 1/2
Atchafalaya.....	10 1/2	10 1/2	10 1/4	10 1/4
Atchafalaya.....	10 1/2	10 1/2	10 1/4	10 1/4
B. & O.....	80 1/2	80 1/2	80 1/4	81
B. & O. pfd.....	80 1/2	80 1/2	80 1/4	81
Brooklyn Rapid Transit.....	69 1/2	71 1/2	69 1/4	71 1/4
Chesapeake & Ohio.....	38 1/2	38 1/2	38 1/4	38 1/4
C. & C. St. L. Ry.....	13 1/2	13 1/2	13 1/4	13 1/4
Chicago, B. & O. Ry.....	13 1/2	13 1/2	13 1/4	13 1/4
Chicago & Northwestern.....	167	168	167	168
C. & M. St. Paul.....	123	123	122 1/4	123 1/4
Consolidated Gas.....	13 1/2	13 1/2	13 1/4	13 1/4
Consolidated Gas, Western.....	13 1/2	13 1/2	13 1/4	13 1/4
C. P. & I.....	47	47 1/2	46 1/2	47 1/2
Consolidated Gas.....	13 1/2	13 1/2	13 1/4	13 1/4
Continental Tobacco.....	34 1/2	36	34 1/4	35 1/4
Gen. Tobacco, pfd.....	87 1/2	90 1/2	87 1/4	90 1/4
DeWitt & Hudson.....	11 1/2	11 1/2	11 1/4	11 1/4
Federal Steel.....	75 1/2	76 1/2	75 1/4	76 1/4
Federal Steel, pfd.....	75 1/2	76 1/2	75 1/4	76 1/4
Gen. Electric.....	184 1/2	185 1/2	184 1/4	185 1/4
Hillman Central.....	12 1/2	12 1/2	12 1/4	12 1/4
Louisville & Nashville.....	13 1/2	13 1/2	13 1/4	13 1/4
Metcalf & Eddy.....	10 1/2	10 1/2	10 1/4	10 1/4
Metropolitan Tract. Co.....	108	109 1/2	107 1/4	108 1/2
Missouri Pacific.....	20 1/2	20 1/2	20 1/4	20 1/4
M. & T. Ry. pfd.....	10 1/2	10 1/2	10 1/4	10 1/4
New Jersey Central.....	137	138	136 1/2	138 1/2
N. Y. & W. Ry. pfd.....	1 1/2	1 1/2	1 1/4	1 1/4
Norfolk & Western.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 2d pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 3d pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 4th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 5th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 6th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 7th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 8th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 9th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 10th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 11th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 12th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 13th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 14th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 15th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 16th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 17th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 18th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 19th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 20th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 21st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 22nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 23rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 24th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 25th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 26th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 27th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 28th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 29th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 30th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 31st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 32nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 33rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 34th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 35th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 36th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 37th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 38th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 39th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 40th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 41st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 42nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 43rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 44th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 45th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 46th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 47th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 48th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 49th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 50th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 51st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 52nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 53rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 54th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 55th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 56th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 57th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 58th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 59th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 60th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 61st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 62nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 63rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 64th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 65th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 66th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 67th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 68th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 69th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 70th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 71st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 72nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 73rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 74th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 75th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 76th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 77th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 78th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 79th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 80th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 81st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 82nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 83rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 84th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 85th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 86th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 87th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 88th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 89th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 90th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 91st pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 92nd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 93rd pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 94th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 95th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 96th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 97th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 98th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 99th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4
Norfolk & Western, 100th pfd.....	8 1/2	8 1/2	8 1/4	8 1/4

There was again a flood of business, with fluctuations, and much excitement in the stock market this morning. The public was as eager to buy stocks as it was at any time last week. Despite immense selling to take profits and a rush of orders to sell, the market continued to show little indication of the break which must come within a very short time now. Price fluctuations were erratic, and in one or two instances the tendency seemed to be toward lower prices, but at noon nearly the entire list showed substantial gains compared with Saturday's close. The stock market was buoyant. Sugar showed much weakness, but went up more than it went off. People's Gas and American Tobacco were advanced handsomely, and the railway list, though not so active, showed much strength and steadiness. It was out of the question at noon to say just when the decline would come. Many believed that before the close today there would be a recession. Others are confident that the immense public buying will overthrow all professional plans and carry prices up for several days. Consensus of opinion, however, were taking profits today on a part of their lines, at least. Stocks will be bought by them again on any break of a point or two.

Tomorrow is settlement day in London and there is reason to believe that it will be the most interesting event. One cabalistic statement is to the effect that London is 600,000 shares short in the American market, owing to the selling of calls to America before the election. If there is no break in New York of tomorrow, there should be heavy buying for that account which may send prices up indefinitely. Some financial men begin to talk of the fear of "tight money." There are few indications, however, of any such apprehension there is no reason for one. Money is coming back from the interior. Probably, however, the money lenders will begin to make high rates, or without cause when they think the market has advanced far enough.

Federal Steel common, advanced to 51 1/2 early in the session and was in large demand. At the same time there was heavy realizing, though it was not believed that the insiders were selling much of any stock. Wire, common, was also advancing, reaching 48 at one time. The tip supposed to have been given by Mr. Gates has been that Wire will go to 50 before it breaks to any extent. Mr. Gates predicts a rise in the stock of the wire of the course of the winter. He is said to be buying the stock and some of the other steel issues, though it is entirely probable that he made most of his purchases some time ago.

The Brooklyn Rapid Transit figures for the quarter ending with September have been commented on heretofore. It is said that the company is still making a much better showing than it did last year, and that a good surplus, after all charges are assured for the present year. The gross earnings have been increased, but the chief matter of importance in the affairs of the company is in the fact that it is cutting down its operating expenses, heavily, though judiciously. The stock sold above 70 this morning. The other tractions were also strong.

Pacific Mail was erratic, but showed a fair strength. It opened off two points or so from the Saturday closing price, 56, made a slight advance during the first hour to around 55, and then tumbled in to two quotations to below 50. There was some recovery from this price which conservative people seemed to interpret as due to good buying. The chief item in the Pacific Mail situation seems to be that an alliance has been formed by the transcontinental lines to give their Pacific business. Of course the probability of an early passage of the subsidy bill is also important.

Bowers & Co. have begun the issuance of a daily market letter, written

APACHE DEER HUNTING

Methods of the Indian When Trail-ing After Venison.

If His First Shot Is Ineffective He Runs the Creature Down—When Thirst Attacks the Animal It Becomes Easy Prey to the Pursuer—Chase Never Relaxes His Efforts.

"When an Apache hunter goes out for a hunt," said Col. Noah Parker, of Gardena, Pa., an old-time plainsman, "he goes out with the most careful attire he assumes in his ordinary daily walk in life. He needs no dog, for his quick eye detects the trail of a deer as readily as the bound's does, no matter how keen its scent. On the trail he follows it as silently as a shadow, for he knows that he will soon come in sight of the game either feeding or lying at rest among the bushes. When he starts the deer he rushes to within safe gunshot. If the deer's head is turned away from the hunter the latter, first taking aim, shuffles his foot on the ground. If the deer is lying down it springs to its feet at the sound and wheels around, facing the direction from which the sound came. If it is standing it turns around quickly. The Apache hunter always tries to kill a deer by shooting it as nearly in the center of the forehead as he can. So, when the deer turns to ward him he fires at that spot. His aim is rarely at fault, but sometimes the deer is quicker to discover the cause of its alarm than the hunter is to fire and thus for safety in flight.

"An Apache's gun, also, not infrequently misses fire, and the deer does as if on the wings of the wind. To permit a deer to escape after it is once discovered is something that no Apache hunter is expected to do, and it is against their code to fire the second time. The hunter, if he has killed his game at the first attempt, must run it down, and it is rare that he fails in this chase. As the deer bounds away in its flight, leaving twenty or thirty feet at a bound, the Indian drops his gun, and, with hideous yell, starts in pursuit. The deer at first leaves the hunter far behind, putting far ahead of him as plain to the Indian as a trail-pike road is to a white man, and he follows it.

"As its nature, as soon as the deer is out of sight and sound of threatening danger it stops and waits for developments. The sight of the pursuing hunter carries it on its way again. Every half of this kind tells against the deer, for the half is not sufficient length to give it any beneficial rest, and at every halt it is liable to be overtaken by the Indian never halts. There are runs among the Apaches who can run for twenty-four hours without a stop, and make their five miles every hour of the time.

"After the deer has run for two or three hours its thirst prompts it to make for the nearest water hole. The hunter knows that the deer reaches that stage of the chase and the Indian considers the victory won. There is no hope for the deer, for he is half dead, and he takes into his parched stomach all it can. Having laden itself with this weight of water, the deer is unable to take long leaps and cannot extend its run beyond a half mile, and half the former distance. The Indian's tongue may hang swollen and white from his mouth and his mouth be as dust and his stomach burning up with heat, but he crinkles his lips and takes a long drink of water from the stream as he dashes across it and carries it to his mouth, where he holds it for a moment and ejects it with a spout, and then he is obliged to swim he lets the water run in his mouth, but keeps it in his stomach.

"After running an hour or so, after the deer has quenched his thirst, the Indian knows it is time to make a second evidence of the animal's weakening should be betrayed. This he is sure to find along the trail in the shape of blood spots on some rock where the deer has stepped, or in the grass or a patch of hair clinging to some sharp projection, showing that the deer's strength has failed so that it cannot turn quickly out of the way of obstacles. Now comes his second evidence of the deer's weakness. He is sure to find along the trail in the shape of blood spots on some rock where the deer has stepped, or in the grass or a patch of hair clinging to some sharp projection, showing that the deer's strength has failed so that it cannot turn quickly out of the way of obstacles. Now comes his second evidence of the deer's weakness. 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